

Life Insurance Plans

University of Detroit Mercy provides all eligible employees **Basic Life and Accidental Death & Dismemberment** Insurance through UNUM. Life insurance provides a benefit to your beneficiary in the event of your death while you are employed. The AD&D amount is equal to your life insurance amount and is also payable to your beneficiary if you die as a result of an accident. The AD&D insurance may also pay a benefit to you if you have certain injuries. Please review your UNUM plan booklet for more details.

Benefit Highlights	Basic Life and AD&D
Life Coverage Amount	1 x Base Annual Earnings to a maximum of \$100,000
Accidental Death & Dismemberment	1 x Base Annual Earnings to a maximum of \$100,000
Benefit Reduction Schedule	No Age Reductions
Added Features	Waiver of Premium, Accelerated Death Benefit, Conversion, Seatbelt/Airbag Benefit

All eligible employees have the opportunity to participate in a **Voluntary Supplemental Life Insurance** plan through UNUM. You may elect to purchase Voluntary Supplemental Life Insurance for yourself, spouse and dependent child(ren). Below is a summary of the plan. Please review your UNUM plan booklet for more details.

Benefit Highlights	Voluntary Life and AD&D
Employee Life/AD&D Insurance	Available in increments of \$10,000 to a maximum of \$500,000 or 5 x Base Annual Earnings (lesser of the two) (Guaranteed Issue: \$200,000 if under Age 65)
Spousal Life/AD&D Insurance	Available in increments of \$10,000 to a maximum of \$500,000 Not to exceed 100% of employee's benefit (Guaranteed Issue: \$30,000 if under Age 65)
Dependent Children Life/AD&D Insurance	Age 14 days to 6 months: \$250 Age 6 months to 19 years (26 if full time student): \$10,000
Benefit Reduction Schedule	Reduces to 65% at Age 65; 45% at Age 70; 30% at age 75; & 20% at age 80.



Do you remember who you listed as your beneficiary?

Take the time to update your information with your Human Resource Department.

Voluntary Life/AD&D Insurance Rates

Employee & Spouse Life Monthly Step Rates per \$1,000		Child Life Monthly Rate
Age	Rate	\$0.20 per \$1,000
15-24	\$0.09	
25-29	\$0.09	
30-34	\$0.11	
35-39	\$0.14	
40-44	\$0.19	
45-49	\$0.29	
50-54	\$0.46	
55-59	\$0.73	
60-64	\$0.90	
65 +	\$1.53	

AD&D Monthly Rate Per \$1,000		
Employee	Spouse	Child
\$0.03	\$0.03	\$0.03



Example of Calculating Monthly Cost

Voluntary Life Example: 1 unit = \$1,000

	Age		Life Volume		Benefit Unit		Unit Rate		Cost*
Employee	45	@	\$200,000	/	200	X	\$0.29	=	\$58.00
Spouse	38	@	\$100,000	/	100	X	\$0.14	=	\$14.00
Child(ren)	7	@	\$10,000	/	10	X	\$0.20	=	\$2.00
Per Monthly Paycheck Cost:									\$74.00

Voluntary AD&D Example: 1 unit = \$1,000

	Age		AD&D Volume		Benefit Unit		Unit Rate		Cost*
Employee	45	@	\$200,000	/	200	X	\$0.03	=	\$6.00
Spouse	38	@	\$100,000	/	100	X	\$0.03	=	\$3.00
Child(ren)	7	@	\$10,000	/	10	X	\$0.03	=	\$0.30
Per Monthly Paycheck Cost:									\$9.30