

made online.

Financial Aid E-Guide

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udmercy.edu/admission/financial-aid/e-guide

Note: Students may require a credit-worthy co-signer for private loans.

What would you like to do?

Accept your Financial Aid Award	Have your Financial Aid Refund Direct Deposited	
 □ Log on to http://my.udmercy.edu □ Enter User Name & Password □ Click Login □ Click on Student Profile □ Click on Financial Aid □ Make sure you are on the right Award Year (Upper Right Hand Corner) □ Click on Home tab □ Scroll down to Requirement Messages □ Please submit all required documentation as 	 □ Log on to http://my.udmercy.edu □ Click on Personal Profile □ Click on Direct Deposit □ Type in the routing number for your bank and your account number □ Check either Savings or Checking □ Click Submit □ Note: If you choose not to participate in direct deposit, your refund check will be mailed to your address as listed on Self Service. 	
requested	Get Proof of Enrollment	
☐ Click on Award Offer tab ☐ Determine the aid you would like to accept/click Submit Decision Important If you have accepted loans, you must complete the listed requirements or the loan funds will not pay out to your account.	□ Log on to http://my.udmercy.edu □ Click on Self Service □ Click on Student □ Click on Student Records □ Click on National Clearing House (NCH) You will be re-directed to the NCH website	
View Your Account Balance Online	☐ Click on Students and Alumni (top of page)	
 □ Log on to http://my.udmercy.edu □ Click on Student Profile (under self service-student) □ Click on Student Account (left hand side) □ Click on Account Summary □ Under Account Summary there is a dropdown menu Select View by term 	☐ Click on Verify Current Enrollment ☐ Enter your personal Information ☐ Print your Proof of Enrollment ☐ Borrow a Private Loan ☐ Go to http://www.udmercy.edu ☐ Click on Students, in the upper right-hand corner	
Make a Payment Online	Under Student Services, click Financial Aid Office	
□ Log on to http://my.udmercy.edu □ Click on Student Profile □ Click on Student Account (Under Additional Links) □ Click on Pay Now (CashNet) □ Click on Make a Payment, Add and Enter Amount □ Click on Continue (at bottom of the page) □ Select a payment method Please note- A convenience fee of 2.75% will be added to all credit/debit payments. We are able to accept Mastercard, Discover, American Express and Visa. There will be no fee for payments made online and in person using your bank account (checking or savings). All credit/debit payments must be	 Click "Navigate this section" and select Sources of Financial Aid Click "Navigate this section" and select Loan Programs Under Private Loans, Click on Lender Selection Under Lender Selection, click on ELM SELECT, which will be highlighted in red Select Program Type Review the list of Lenders for Detroit Mercy – you may review the benefits and compare lenders by checking the compare boxes Select a lender and click apply You will be redirected to the private loan website 	

	Obtain your FSA ID		ubsidized/Unsubsidized & PLUS Loan Requirements Cont'd
	Log on to <u>studentaid.gov</u> Select Apply for Aid at top, and select Filling out the FAFSA form		Complete the Subsidized/Unsubsidized/ Grad PLUS Master Promissory Note (MPN)
	Create a username and password and enter your		
	email address		Click Complete Master Promissory Note (MPN)
	Enter your name, date of birth, Social Security		, ,,
	number, contact information, and challenge		Subsidized/Unsubsidized or Grad PLUS MPN
	questions and answers		,
	<u>If</u> you have a Federal Student Aid PIN, you will be		Save a copy of the signed Master Promissory Note
	able to enter it and link it your FSA ID. You can still		
	create an FSA ID if you have forgotten or do not have		<u>PARENT</u>
	a PIN Review your information, and read and accept the		
_	terms and conditions		
	Confirm your email address using the secure code,		
	which will be sent to the email address you entered		Password then click Log In
	when you created your FSA ID. Once you verify your		
	email address, you can use it instead of your	_	Accept terms and conditions/ click Accept
	username to log into the websites		Apply for a Parent PLUS Loan
Cam/+ I	Remember Your FSA ID?		Click Apply for Aid at the top
	Click Edit My FSA ID		
	Choose Forgot My Username or Forgot My		
_	Password		·
	Use one of the options provided to retrieve your		Print your confirmation
	FSA ID and follow the steps		
		1	If Parent PLUS Loan is Approved,
Su	bsidized/Unsubsidized & PLUS Loan Requirements		Complete PLUS Master Promissory Note (MPN)
	Log on to https:/studentaid.gov		Click Complete Master Promissory Note (MPN)
Note	Student & Parent FSA IDs required for this step		• • • • • • • • • • • • • • • • • • • •
Note	s student & rarent 13A 103 required for this step		MPN
	STUDENT		Complete steps 1-4 of the Master Promissory Note
	5.552.11		Save a copy of the signed Master Promissory Note
	Click white Log in button		Have guestions? Call us
	Enter Student's FSAI ID or Email Address		Have questions? Call us
	and FSA ID Password then click Log In Complete the multifactor authentication		313-993-3350
	Accept terms and conditions/Click Accept		
_	Accept terms and constituting entry entry recept		
Co	omplete the Entrance Counseling for Direct Loans		
	Click Complete Aid Process at the top		
	Choose Type – Click Entrance Counseling		
	Select Student Type - Undergraduate OR Graduate		
	Select School state and name		
	Click Continue		

☐ Read the information and complete all 5 steps

☐ Save a copy of your confirmation page