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March 22, 2009

POSTED: 8:00 p.m., Mar. 22, 2009
LAST MODIFIED: 8:20 p.m., Mar. 22, 2009

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FINANCE MONTHLY: M&A AWARDS

UDM graduate students win investment banking competition

By Mark Lewis

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Graduate business students from the **University of Detroit Mercy** walked away with \$10,000 in scholarship money for winning the ACG Detroit Cup, sponsored by the **Association for Corporate Growth**.

The competition, in its second year, also included teams from **Michigan State University**, the **University of Michigan**, **Walsh College** and **Wayne State University**.

The students played the role of investment bankers, evaluating and critiquing two potential investments for their client, a hypothetical family that recently had inherited \$50 million.

The students were judged by a panel of three ACG members representing accounting, investment banking and financial management.

This year's case study involved a two-year technical college and an online catalog fashion brand.

"The students put a tremendous amount of work into this, probably 40 to 80 hours over two weeks," said Leslie Sheidler, ACG Cup chairperson and senior director of strategic services at **Kelly Services Inc.** in Troy. "Many of these men and women work full time and have families, in addition to being students."

The ACG presented a trophy to the winning team Thursday at the *Crain's* M&A awards event.

Team members were Bryan Powrozek, Jennifer Gallagher and Ann Morgan. They were coached by professors Mary Ann Hazen and Euge Greenstein.

The teams that competed Feb. 21 already had won in-house competitions at their respective schools, all of which were judged by ACG volunteers. Nationwide, 75 schools participated in 19 ACG regional competitions.

Next year's ACG Cup will feature a national competition in Florida for the winners from each regional competition. The ACG has yet to announce what the grand prize will be. Other team members from the Detroit region this year were:

- **Walsh College:** Jordan Ruder, Kathleen Dobrovic and Jennifer Gasielki. The team received \$5,000 in scholarships.
- **Michigan State University:** Pranav Puri, Pankaj Kaprawan, Puneet Aggarwal and Kunal Gupta. The team received \$1,000 in scholarships.

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- **University of Michigan:** Himayat Khan, Timothy Weil and James Lynch. The team received \$1,000 in scholarships.
- **Wayne State University:** Ashley Sullivan, Brad McCloy and Paula Ficyk. The team received \$1,000 in scholarships.

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