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March 25, 2008

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Attention Business Editors:

Primary Energy Recycling Corporation Announces Appointment of New Director and Additional Director to be Nominated for Election at Upcoming Shareholder Meeting

OAK BROOK, IL, March 14 /CNW/ - Primary Energy Recycling Corporation (the "Company") (TSX: PRI.UN) announced today that Mr. Lorie Waisberg has been unanimously appointed to its Board of Directors to fill the vacancy left by Mr. Brian T. Vaasjo, who resigned from the Board effective February 29, 2008. Mr. Waisberg joins the Board of Directors currently comprised of:

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- A. Michel Lavigne, Chairman
- Christopher H. Pickwood, Chair of the Audit Committee
- Celia Cuthbertson, Chair of the Corporate Governance and Compensation Committee
- John D. Prunkl, President of the manager of the Company

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"I am very pleased to welcome Lorie Waisberg to our Board of Directors," said Michel Lavigne, Chairman. "Lorie is a successful attorney and businessman with a strong track record in the steel industry, governance and working with public companies. His participation on our Board will provide additional financial expertise and business acumen to help the Company increase its leadership position and enhance shareholder value."

Mr. Waisberg is also a director of Chemtrade Logistics, Keystone North America and Metalex Ventures. In addition he has served on the boards of fifteen other Canadian public companies over the past ten years including Co-Steel, Microcell Telecommunications, Centredfund Realty and Harris Steel. Mr. Waisberg received a B.A. and M.A. in History and an LL.B from the University of Toronto, and an LL.M. from Harvard.

The Company also announced today that, in addition to the current five directors appointed to the Board, Mr. Rodney Boulanger will be nominated for election to the Board of Directors at the upcoming annual general meeting of shareholders scheduled for April 24, 2008. Mr. Boulanger was appointed as a member of Primary Energy Recycling Holdings LLC effective today to fill the vacancy resulting from the resignation of Mr. Charles Bayless.

"I am very enthusiastic about the prospect of having Rodney on the Board and cannot recommend him more strongly to our shareholders," said Michel Lavigne, Chairman. "Rodney has a very unique record of success with some of the most sophisticated energy projects in the world. His leadership and broad line and staff experience in the energy sector will be a welcomed addition to the Board's pool of talent. I am confident his contributions will have an impact on our efforts to more fully harness the growth opportunity in the recycled energy sector."

Mr. Boulanger has seventeen years of experience as a CEO and another twenty-four years of experience in executive management with a unique record of success in cutting-edge energy projects. He is currently the President and CEO of Midland Cogeneration Venture and was formerly CEO of the Great Plains

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Coal Gasification project and CMS Generation. Mr. Boulanger holds a B.S. in Accounting from Ferris University and an MBA from the University of Detroit.

Forward-Looking Statements

When used in this news release, the words "anticipate", "expect", "project", "believe", "estimate", "forecast" and similar expressions are intended to identify forward-looking statements. Such statements are subject to certain risks, uncertainties and assumptions pertaining, but not limited, to operating performance, regulatory parameters, weather and economic conditions and the factors discussed in the Company's public filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date of this press release and the Company assumes no obligation to update or revise them to reflect new events or circumstances.

For further information: V. Michael Alverson, Chief Financial Officer, Primary Energy Ventures, (630) 371-0639, investorinfo@primaryenergy.com

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