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Citi appoints new General Manager in Hungary, watchdog clears appointment of Citi Country Officer for Hungary

Monday, 15, October 2007 01:43:00 PM

Citi has announced on Monday that it has appointed Laszlo M. Balassy as the General Manager of Citi Markets & Banking, Citibank Zrt. in Hungary. Balassy has been a member of the Board of Directors of Citibank Zrt. since 30 June, 2006.

Balassy has worked for Citi for over 14 years, in assignments that include Head of Local Currency Debt Capital Markets in Budapest, Senior Transactor in Syndicated Loans Structuring in London, Corporate Finance Head of Central Europe, as well as running several risk analytics and coverage teams. He has been responsible for several benchmark financings and structured debt transactions, as well as key advisory assignments for leading local companies, multinationals and governments in Central Europe.

Prior to joining Citi, Balassy worked for Arthur Andersen, Ford Motor Credit Company, and the Japanese Ministry of Education in Tokyo. He holds Bachelor of Science Degrees in Finance and Economics, graduated Summa Cum Laude from University of Detroit.

Balassy is a member of the Board of Directors of the American Chamber of Commerce in Hungary as well as of United Way Hungary, and is a guest lecturer at Central European University and Corvinus University of Budapest. He is married and has two children.

Separately, the Hungarian Financial Supervisory Authority has approved the appointment of Mr. Batara Sianturi as the Citi Country Officer for Citibank Zrt. in Hungary as well as the Chairman of the Board of Directors. Sianturi continues to lead the Consumer Business of the franchise in Hungary.

Sianturi first joined Citi in 1988 as a Management Associate in Jakarta, Indonesia. His career spans 17 years of consumer bank experience with Citi in Indonesia and Australia, where he has held senior management positions in Marketing, Retail Banking, Sales & Distribution and Finance. He joined Citibank Zrt. in Hungary in 2005 when he was named the Consumer Business Manager and member of the Board of Directors.

Batara Sianturi holds two BSc. degrees in Chemical

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Engineering and in Polymer Science from Case Western Reserve University in Cleveland, Ohio, USA, an MSc in Chemical Engineering from the Stevens Institute of Technology in Hoboken, New Jersey, USA, as well as an MBA in Finance from St. John's University in New York City.

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