



## Albemarle Announces Finance Leadership Team Changes to Reinforce Company's Efforts to Capitalize on Increasing Global Market Opportunities



Albemarle logo. (PRNewsFoto)

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BATON ROUGE, La., April 11 /PRNewswire-FirstCall/ -- Albemarle Corporation (NYSE: **ALB**), a global leader in the specialty chemicals market, announced today that its Board of Directors has approved several strategic organizational changes involving members of Albemarle's financial leadership team to reinforce the Company's efforts to expand existing businesses and target and develop potential new market opportunities worldwide.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20050801/ALBEMARLELOGO> )

Geoffrey C. Stanford, Corporate Controller of Albemarle Corporation, has been named an officer of the Corporation by its Board of Directors. Mr. Stanford is a certified public accountant with over fifteen years of experience in corporate finance, audit and accounting disciplines. He joined Albemarle in October 2005 and oversees all accounting and financial reporting functions for the company globally including developing and implementing integrated accounting functions, policies, and controls. Prior to joining Albemarle, Mr. Stanford served for six years as Corporate Controller for Global Industries, a leading offshore construction company. He also served as Corporate Controller and Assistant Treasurer for Petroleum Helicopters from 1993 to 1999. He began his career in 1991 as an accountant with a major international accounting firm. Mr. Stanford is a graduate of Louisiana State University where he earned Bachelor's degrees in both Finance and Accounting. He received his Master of Business Administration from the A.B. Freeman School of Business at Tulane University in 2000.

William B. "Billy" Allen, Jr. has been named Chief Financial Officer of Albemarle's Catalysts segment. Mr. Allen previously served as Chief Financial Officer of Albemarle's Fine Chemicals segment. With nearly twenty years of financial management experience, Mr. Allen began his career with a major international accounting and consulting firm where he served both public and non-public audit clients in the oil and gas exploration & production, manufacturing, health care and real estate sectors. Mr. Allen joined Albemarle as Manager of External Reporting in 1994. During his time with the Company, he has held several positions of increasing responsibility including Corporate Controller and Chief Accounting Officer from 2003 to 2006. Prior to this position, Mr. Allen served as Director of Financial Planning and Analysis where he led Albemarle's business and

manufacturing financial analysis function and played a key role in the Company's acquisition efforts. Mr. Allen is a certified public accountant and holds a Bachelor of Science degree in Accounting from Louisiana State University.

Donald J. "Jim" LaBauve, Jr. has been named Chief Financial Officer of Albemarle's Fine Chemicals segment. Mr. LaBauve previously served as Controller for Polymer Additives, currently Albemarle's largest business segment. Mr. LaBauve joined Albemarle in 1990 and has held a broad range of finance and management roles in each of the Company's business segments and functional areas including business analysis, control and support for Industrial Chemicals and Catalysts, financial reporting to the Securities Exchange Commission and general accounting activities. He also served as Finance Manager for Albemarle's EMA operations including responsibility for the full Finance function in Europe. During the last several years, Mr. LaBauve has been heavily involved in the financial reporting and management of Albemarle's acquisition activities in that region. Prior to joining Albemarle, Mr. LaBauve served as an accountant for Ernst & Young where he worked with clients from a broad range of industries including healthcare and utilities. He is a certified public accountant and holds a Bachelor of Science degree in Accounting from Louisiana State University.

W. Scott Krzywicki has been named Finance Director of Albemarle's Asia Pacific operations. Mr. Krzywicki has nearly fifteen years of financial and operations management experience in the manufacturing industry. He joined Albemarle in 2005 as Controller for the Manufacturing Accounting group. Prior to joining Albemarle, Mr. Krzywicki worked in various financial management roles at Visteon Corporation, a leading global automotive supplier, formerly a part of the Ford Motor Company. Before joining Visteon, he worked as an analyst for Ford Motor Company from 1995-2000. Mr. Krzywicki holds a B.S.B.A. in Finance from Bloomsburg University and an M.B.A. from the University of Detroit-Mercy in Michigan.

"We are experiencing tremendous growth as domestic and international opportunities continue to develop in our existing and potential end markets," said Albemarle Corporation's President and Chief Executive Officer, Mark C. Rohr. "Each of these gentlemen has broad experience in strategic financial planning in this industry as well as proven track records in working with complex organizations. Their expertise will continue to support our mission to leverage Albemarle's global leadership position, accelerate the expansion of our blue-chip product portfolio and ensure premier internal and external execution to sustain our continued growth."

Messrs. Stanford, Allen, LaBauve and Krzywicki will report to Richard J. Diemer, Jr., Senior Vice President and Chief Financial Officer of Albemarle Corporation.

Albemarle Corporation, headquartered in Richmond, Virginia, is a leading global developer, manufacturer and marketer of highly engineered specialty chemicals for consumer electronics; petroleum and petrochemical processing; transportation and industrial products; pharmaceuticals; agricultural products; and construction and packaging materials. The Company operates in three business segments - Polymer Additives, Catalysts and Fine Chemicals, and serves customers in approximately 100 countries. Learn more about Albemarle at <http://www.albemarle.com>.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Albemarle Corporation's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such

risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

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