

University of Detroit Mercy  
Intermediate Macroeconomics

ECN 316                      10:00 – 10:50 AM                      MWF                      Briggs 332

Instructor:    James Mosby

Office:           Briggs 214

Telephone:    (313) 993 – 1589

Text:            Macroeconomics: Principles and Policy, (1998 Update), William J. Baumol and Alan S. Blinder

### **Course Description**

This course will look at topics related to macroeconomic issues, including Keynesian Theory, aggregate supply and demand; fiscal and monetary policy; the United States in the world economy; issues such as recession, inflation, unemployment, comparative advantages, consumerism and corporate behavior will be introduced.

### **Reading Assignments and Topics**

#### I. Introduction to Macroeconomics

##### Week One

- ∞ What is Economics (Chapter 1)
- ∞ The Realm on Macroeconomics (Chapter 5)

##### Week Two

- ∞ Measuring Inflation (Chapter 6, Appendix: Economics in the News)

##### Week Three

- ∞ National Income Accounting (Chapter 7, Appendix: Instructor Handouts)
- ∞ Income and Spending: The Power of the Consumer (Chapter 7)

#### II. Income Determination

##### Week Four

- ∞ Demand-Side Equilibrium: Unemployment or Inflation? (Chapter 8)

Week Five

- ∞ Changes on the Demand Side: Multiplier Analysis (Chapter 9)

**First Examination**

III. Income Determination (continued)

Week Six

- ∞ Supply-Side Equilibrium: Unemployment and Inflation (Chapter 10)

IV. Fiscal and Monetary Policy

Week Seven

- ∞ Managing Aggregate Demand: Fiscal Policy (Chapter 11)

Week Eight

- ∞ Money and the Banking System (Chapter 12)

Week Nine

- ∞ Monetary Policy and the National Economy (Chapter 13)

**Second Examination**

V. Fiscal and Monetary Policy (continued):

Week Ten

- ∞ Budget Deficit and National Debt (Chapter 15)

Week Eleven

- ∞ Inflation and Unemployment (Chapter 16)

VI. The United States in the World Economy

Week Twelve

- ∞ The International Monetary System (Chapter 18)
- ∞ Macroeconomics in a World Economy (Chapter 19)

Week Thirteen

∞ International Trade

### **Final Examination**

#### **Grading**

The final grade will be based on a weighted average of your performance on the first, second, and final examination with 45% to your highest score, 30% to your next highest, and 15% to your lowest score. Students will work on a team project that will contribute 10% to your final grade.