

## Economics Course Descriptions

- ECN 100**                      **Introduction to Economics**                      **3 credits**  
An introduction to economic way of thinking covering a survey of micro and macro economics including basic data sources.
- ECN 137**                      **World Economic Geography**                      **3 credits**  
A study focusing on economic activity at the local, national and world levels, including developing nations as well as the geography of highly developed economies such as the United States and Canada. Geographic study of economic organizations and their classification with respect to resource endowment and utilization. Topics such as production, distribution and consumption of selected commodities, representing the use of resources in the framework of evolving and existing technology and culture are also included in discussions.
- ECN 295**                      **Microeconomic Principles**                      **3 credits**  
Study of the scope and method of economics. The course focuses on: the allocation of resources and economic efficiency in production, demand and supply in consumption, pricing system, competition and monopoly, the pricing of factor services, and the distribution of income.
- ECN 296**                      **Macroeconomic Principles**                      **3 credits**  
Study of the scope and method of economics. Course topics include: measures and determinants of the level of aggregate income and demand, inflation, employment, economic development; monetary institutions and money supply, monetary policy; taxes, government borrowing; expenditures, fiscal policy, international trade and alternative systems of economic organization.
- ECN 305**                      **Money and the Financial System**                      **3 credits**  
Introduction to international financial system, balance of payments, exchange of rates and external currency markets. Course topics include: the nature and economic role of money and credit, financial intermediation and its control by monetary authority, financial markets, institutions and instruments, interest rate theory, level and term structure, yield curve strategies, control of monetary aggregates and their relationship to employment and prices, and controversies in monetary policy.
- ECN 315**                      **Intermediate Microeconomics**                      **3 credits**  
An extension and elaboration of elementary price and allocation theory with emphasis on techniques and methods of analysis. Covers topics, among others, that include: the principle of optimization in consumption, production and distribution, behavior of firms, market structure and function, factor markets, and programming and activity analysis.
- ECN 316**                      **Intermediate Macroeconomics**                      **3 credits**  
An extension and elaboration of elementary aggregate income and employment analysis. Focuses on: aggregate income and product accounts, aggregate demand, aggregate supply and general static equilibrium of the product and money markets, growth and instability in economic activity, stabilization through the application of fiscal and monetary policies, and simple dynamic models of growth.

**ECN 385****Comparative Economic Systems****3 credits**

An inquiry into the relative efficiencies, merits and demerits of the most typical institutions, structure, functioning and performance of diverse economic systems. The economic systems include the capitalistic free-market, market-socialistic and centralized-planned. Economic models are then applied to a study of representative economies such as the U.S., U.K., France, Norway and Sweden, the former USSR and China. Deals with fundamental economic problems, such as choices between goals, the allocation of resources, the maintenance of full and stable employment and production, capital accumulation, technological advancement, income distribution, and consumer welfare.

**ECN 435****The Economic History of the United States****3 credits**

A survey of the economic development of the United States. Course topics include: the geographical setting, the economy of the colonial period, the impact of political independence and the Industrial Revolution, the development of monetary and financial institutions, capital accumulation, advancement in technology and business organization, the growth of large scale production, the labor movement, business concentration, instability, the growing economic role of government, and contemporary trends and problems in their historic context.

**STA 225****Statistics****3 credits**

An interdisciplinary first course which introduces students to the statistical methods available for the examination and analysis of data relevant to communication studies, economics, political science, psychology, sociology and areas of health and human services.